



Black Spruce Exploration prepares to ship Oil Rig to Newfoundland

St. John's, Newfoundland – March 4, 2013 – The executive team at Black Spruce Exploration Corp. (BSE) is pleased to report that it is preparing to ship an oil rig, pipe and other essential drilling supplies to Newfoundland in the month of April.

“Along with the oil rig, we are shipping key back-up parts to ensure redundancy—tubing, casing and all of the supplies we will need to drill our four wells in 2013,” notes David Murray, president & chief executive officer of Black Spruce Exploration. It's quite an extensive inventory—millions of dollars worth.”

The oil rig is owned by an affiliate of BSE, WNL Drilling Services Corp., and will be used to drill four wells in 2013, pending regulatory approvals. BSE has also contracted WNL Drilling Services to provide additional drilling services for 2014 dependent upon the success of the 2013 drilling program.

BSE plans to ship the oil rig and supplies from Houston via a heavy-lift ship vessel in the month of April. It will take approximately one month to arrive at its destination in Stephenville, Newfoundland.

George Langdon, president of Shoal Point Energy Ltd., farmin partner with Black Spruce Exploration, sees this activity as another key step in the transition to making Black Spruce Exploration the operator.

“I'm very excited to see the progress Black Spruce Exploration is making as it becomes the official operator in our partnership. They have an experienced management team and board of directors, who understand the shale play and the methodology needed to extract hydrocarbons in the most economic and environmentally-sensitive way.”

For more information on Black Spruce Exploration, visit www.blspexp.com or contact...

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Black Spruce Exploration Corp.

Black Spruce Exploration, with offices in Calgary, Alberta, St. John's and Corner Brook, Newfoundland, is an exploration and production company with property rights, licenses and interests in the province of Newfoundland.



Oil Rig – Technical Details

The oil rig that will be used in the Green Point Shale is a Superior 700 UE D/D Drawworks 800 model that has the following features:

- Mast (12,600ft) – Drecto 133' x 428,000 18.5ft leg spread, gross nominal capacity of 600,000 lbs., Crown comes with five 42" x 1-1/8" sheaves, one 50" fastline sheave, tong buckets, lighting, racking capacity of 140 stands 4½ D.P. Mast comes with National 250-Ton block-hook combination 5-sheave, 300T national swivel.
- Motor - TESCO 250-ton model 250-HMI. Electric driven hydraulic power unit and 250-ton Top Drive complete with track and elevator links
- Substructure – Drecto Sling-Shot Substructure floor height 16'7", under Rotary Beams height 14'3" with Hydraulic Skidding System comes with two Lantec hydraulic winches, 1-1/8" substructure lines, hydraulic operating system mounted in Hydraulic Power Unit, winches operate 8-line (four sheaves) in each sub-base. Substructure comes with Derrick Stand 8' x 10' x 21'.
- Skidding System – Hydraulic House complete with Tank, 100 HP electric motor and systems controls, four 55' skids 12" tall with four hydraulic cylinders with "locking dogs" for rig skidding set on I-beams and 16" slotted top beam.
- To see photos of the Superior 700 UE D/D Drawworks 800 model oil rig, visit <http://www.blspexp.com/newsmedia/photos.htm>.

