



Black Spruce Exploration receives extension on Exploration License 1120

St. John's, Newfoundland & Labrador – January 22, 2015 – Black Spruce Exploration (“BSE”) is pleased to report that it has received an extension of one year (to January 15, 2016) from the Canada-Newfoundland and Labrador Offshore Petroleum Board (“C-NLOPB”) on Exploration License 1120.

BSE submitted the appropriate application and drilling deposit on January 15th to the C-NLOPB in order to receive the one-year extension. As a result, BSE now has the time it needs to implement its plan to drill an onshore-to-offshore well on this license.

“We’re very pleased to have received this extension from the C-NLOPB,” noted President & CEO David Murray. “We’re excited about the possibilities of exploring and developing this resource in an environmentally responsible manner and creating jobs and a sustainable industry on the west coast of Newfoundland.”

For more information on Black Spruce Exploration, visit www.blspexp.com or contact

Public Relations, Daniel Lalonde (905) 747-3297, ext. 675

To reach someone at Black Spruce Exploration Corp., call:

W. T. David Murray
President & CEO
(709) 758-6056

Mark P. Voorhies
Executive Vice President
(709) 758-6056

About Black Spruce Exploration Corp.

Black Spruce Exploration, with offices in Calgary, Alberta and Corner Brook, Newfoundland, is an exploration and development company with property rights, licenses and interests in the province of Newfoundland & Labrador.

Forwarding looking information: Certain information set forth in this document, including management assessment of future plans and operations, contains forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond our control. Those risks include, without limitation, the effect of general economic conditions, risks associated with oil and gas exploration, development, production, marketing and transportation, loss of markets, industry conditions and competition, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other industry participants, the ability to access qualified personnel and oilfield services, decisions by regulators, and the ability to access sufficient capital from internal and external sources. Readers are cautioned not to place undue reliance on the forward-looking statements as the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and actual results, performance or achievements could materially differ from those expressed or implied in such forward-looking statements and accordingly, no assurance can be given that any of the events anticipated by forward looking statements will transpire or occur, or if any of them do so, what benefit Strategic will derive there from. The Company does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

Suite 202, 61 Riverside Drive
Corner Brook, NL A2H 6T2

Tel: (709) 632-6111

info@blspexp.com
www.blspexp.com